The joint ARTEMIS-ITEA Vision 2030 paper has been unveiled. This is the first time that the European Commission and Eureka have presented such a joint vision. Indeed, this builds on and complements the previously articulated joint visions. However, the report specifically highlights the importance that innovation in digital technology can play in boosting jobs and growing revenue.

Speaking at the launch of the paper, ITEA Chairman, Rudolf Haggenmüller stressed how the global software market is worth $2,600bn (~€1,916bn), and that 50 million global jobs rely on the sector; 9.1 million such jobs are in Europe, 8.9 million of which are in software innovation.

The successor to ITEA2, ITEA3 is expected to create €11bn in revenue and, Haggenmüller said, just €1m in funding had already created 350 jobs in digital cinema, so the potential is clear.

ARTEMIS President Heinrich Daembkes went on to stress that a vast diversity of technologies used in daily life rely on embedded systems, thus underlining the need for investment. Given rising competition and complexity when it comes to such technology, Daembkes underlined the need to step up work in this area.

Further emphasising the importance of embedded systems to the digital economy and, by extension, the wider economy, the president also argued the need to mobilise action.

Concluding this launch, the ITEA Chairman encouraged those gathered to double joint investments going forward from ITEA2 into ITEA3. From ARTEMIS, Daembkes urged the need to support the areas where Europe excels in embedded systems, support innovative new breakthroughs, and work to bring back the European leadership that risks being ceded to Asia.

He concluded by arguing that ARTEMIS must double its efforts to support the European economy.